

**Lightility Partners with Montgomery County Green Bank (MCGB)
For Affordable Multi-Family
Electric Vehicle Charging Infrastructure Program (EV-CIP)**

The Affordable Multi-Family Housing Electric Vehicle Charging Infrastructure Program (EV-CIP) uses the General Motors Climate Equity Philanthropic Grant to create a no out-of-pocket funding program for affordable, multi-family housing properties to install electric vehicle charging infrastructure.

Through a 0% bridge loan that fully pre-funds state and utility rebate programs PLUS additional on-site project costs, the Montgomery County Green Bank EV-CIP program seeks repayment only from the rebate funds and provides an easy path for affordable multi-family housing property owners to install EV charging infrastructure. By providing all of the resources upfront to support up to 2 dual chargers at each property, the EV-CIP program allows property owners to make decisions in the best interest of the property without worrying about out-of-pocket costs or rebates.

Program Terms

Borrower:	Affordable Multi-Family Property
Program Administrator/Lender:	Montgomery County Green Bank
Purpose:	Infrastructure support for up to two dual EV Charging Stations
Loan Amount:	The total of (i) project costs covered by state and utility incentive programs; (ii) up to a 10% gross-up above these incentives, and (iii) a gross-up of \$2,000 per dual-head charger up to two chargers, or \$4,000, per property. Expectation of approximately \$50,000
Term:	Nine months
Repayment:	Repayment of incentive amounts received from Maryland Energy Administration and Pepco incentives and rebates
Interest Rate:	A fixed rate of 0.00% per annum
Closing Expenses:	None
Collateral:	Unsecured. Green Bank will seek assignment of incentives

For more information or questions about the program, reach out to Andy Cabrera at (703) 926-1385 or ACabrera@Lightility.com